



**VILLAGE OF PALM SPRINGS
MEETING MINUTES
COUNCIL CHAMBERS – VILLAGE HALL
226 CYPRESS LANE
VILLAGE OF PALM SPRINGS, FLORIDA
JANUARY 9, 2025 AT 5:30 PM**

CALL TO ORDER

Chairperson Bev Smith called the Community Redevelopment Agency (CRA) meeting to order at 5:30 p.m.

ROLL CALL

Present: Vice-Chair Patti Waller, Mrs. Kim Schmitz, Mrs. Joni Brinkman, Mr. Gary Ready, and Mrs. Fabiana DesRosiers

Absent: Mrs. Martha Padron

Also Present: CRA Director Michael Bornstein, CRA Attorney Christy Goddeau, Assistant CRA Director Kim Glas-Castro, CRA Clerk Kimberly Wynn, Planning, Zoning and Building Director Iramis Cabrera, Police Chief Thomas Ceccarelli as the Sergeant-in-Arms, and Andrea Medero, Records Clerk.

ADDITIONS, DELETIONS OR MODIFICATIONS, AND APPROVAL OF AGENDA

There were no Additions, Deletions, or Modifications, or Approval of the Agenda.

ORDER OF BUSINESS

1. **Resolution No. 2025R-01 Palm Springs Community Redevelopment Agency (CRA) - FY 2025 Budget Amendment No. 2: Motion for the approval of Resolution No. 2025R-01 to amend the FY 2025 operating budget to allow Palm Springs Community Redevelopment Agency (CRA) to increase its budget by \$43,795 to reflect the remaining fund balance as of September 30, 2024 (FY 2024), and to transfer funds between the Congress Avenue District and Lake Worth Road District to bring balance up to budget projections.**

Staff: Kimberly Glas-Castro, Assistant Village Manager

SUMMARY: The proposed Resolution recommends an amendment to the annual budget for the Palm Springs Community Redevelopment Agency (CRA) to increase the total budget by \$43,795. Additionally, a transfer of funds between the two CRA Districts is proposed to bring the fund balance up to that projected during the budget process.

The proposed amendment allocates the FY 2024 fund balance to the Congress Avenue CRA district, and due to a fund balance shortfall, transfer funds to make the Lake Worth Road CRA District whole:

CRA DISTRICT	FY25 Budget Amendment	Proposed Total FY25 Budget
Congress Avenue District Budget	+ \$43,795	\$2,292,752
Congress Avenue District Budget	- \$143,881 (transfer)	\$2,148,871
Lake Worth Road District Budget	+ \$143,881 (allocated)	\$2,580,492 (unchanged)

During the FY 2025 budget preparation process, it was projected that the FY 2024 Fund Balance in the Lake Worth District would be \$465,000, the actual fund balance was \$376,118.71. Budget Amendment No. 1, approved November 14, 2024, adjusted the district's budget by \$55,000 based on preliminary FY 2024 actuals; however, this action compounded the shortfall. The projected \$465,000 was budgeted within the Land Acquisition line item and assumed as available when the loan was made from the Village to the CRA for the purchase of the 2nd Avenue North property. The fund transfer between the two CRA Districts is needed due to contractual commitments that have been made (Catalyst Grant, CRA Professional, 2nd Avenue North graphics) in FY 2025.

Note: Per Chapter 163.387(7), Florida Statutes, any fund balance left at the end of the fiscal year must be "appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan" or must be used to reduce indebtedness or must be returned to each taxing authority.

The Palm Springs CRA Community Redevelopment Plan identifies five (5) key economic development strategies to promote investment and revitalization. One of these strategies is business attraction and recruitment. The proposed budget amendment allocates the FY2024 fund balance to this effort and provides funding for:

- Professional services to assist CRA staff implement the CRA Community Redevelopment Plan workplan, including a Stakeholders/Investors showcase, placemaking to create a unique identity for each district, and to generate destination events to stimulate investment interest.

The proposed budget amendment will be considered by the Village Council at its January 9, 2025, meeting.

The Assistant CRA Director, Mrs. Glas-Castro presented this item. She explained the intent is to reconcile the CRA budget as required by Florida Statute.

Chairperson Smith opened the meeting for public comment and Board discussion. There were no comments.

The CRA Attorney, Mrs. Goddeau read the title of the caption to the record.

Mrs. DesRosiers motioned for approval a recommendation from the staff of Resolution No. 2025R-01, and Vice Chair Schmitz made a second. The said motion carried 6-0.

Fiscal Impact: The proposed resolution recommends an amendment to the FY 2025 operating budget for the Palm Springs CRA to reconcile the fund balance remaining on September 30, 2024 (FY 2024). The proposed increase of \$43,795 will bring the total Palm Springs CRA budget to \$4,729,363.

Note: The proposed amendment will produce an amended Village budget totaling \$105,365,258.

PUBLIC COMMENT

There were no comments from the public.

CRA DIRECTOR / ASSISTANT DIRECTOR COMMENTS

At this point, the CRA Consultant Mrs. Allison Justice, updated the Board on upcoming and past events. She stated that on November 9, 2024, the Village hosted a business meeting for stakeholders. The intent was to give the public an opportunity to speak about the challenges. The meeting was attended by approximately three (3) property owners. Some of the stakeholders expressed their interest in being more involved.

Mrs. Justice talked about new incentive packages that were being prepared. They intended to bring the proposed packages back at the April CRA Meeting for discussion.

Chairperson Smith opened the meeting to the Board and the public for discussion. Mr. Ready asked where the meetings were designated for specific areas. Mrs. Justice advised that the meetings are not aimed at a specific area.

Mrs. Justice spoke about the outreach in the community. They hand-delivered invitations, social media, attended events and posted on multiple web pages. Mr. Ready asked if the business licenses were reviewed to verify if they were positioned in a CRA district. Mrs. Brinkman asked about the anticipated businesses. Mrs. Justice stated that most of the businesses were located in the Lake Worth Corridor District.

The Assistant CRA Director, Mrs. Glas Castro reported that the CRA gave a second incentive award from the catalyst program. She also reported on the progress of the 2nd Avenue South Village Building at 3401 2nd Avenue (SOVI). She is also preparing to bring the Annual Audit to the CRA Board in April for consideration.

CRA BOARD COMMENTS

There were no comments.

ADJOURNMENT

Chairperson Smith, hearing no further business, adjourned the CRA meeting at 5:51 p.m.

The undersigned is the Village Clerk of Palm Springs, Florida, and the information provided herein is the Minutes of the Community Redevelopment Agency (CRA) Meeting held on **January 9, 2025**. Which minutes were formally approved and adopted by the Village Council on **April 10, 2025**.

Kimberly M. Wynn

Village Clerk

**NEXT REGULAR MEETING:
THURSDAY, APRIL 10, 2025, AT 6:00 PM**

